



Sample will clauses

Everyone's situation is different, so please consult with our Gift Planning office or your own advisor for guidance. You may also want to show the following sample Will clauses to your advisor.

A. IN THE WILL

SPECIFIC BEQUESTS

To pay the sum of _____ Dollars to the Stollery Children's Hospital Foundation, for its own use absolutely.

- OR -

To pay the sum of _____ Dollars to the Stollery Children's Hospital Foundation, to be used for _____ (specific purpose) provided however, that if circumstances make the specified use of this bequest impractical or undesirable, the Board of Trustees of the Stollery Children's Hospital Foundation is authorized to apply this bequest to other purposes, such purposes, however to conform as much as possible to the spirit and intent of this bequest.

- OR -

To pay the sum equivalent to _____ percent of the fair market value of all Registered Retirement Income Funds and/or Registered Retirement Savings Funds owned by me at the time of my death to the Stollery Children's Hospital Foundation.

RESIDUAL BEQUESTS

To pay and transfer the residue of my estate to the Stollery Children's Hospital Foundation, to be used for its own use absolutely.

- OR -

To pay and transfer the rest and residue of my estate to the Stollery Children's Hospital Foundation, to be used for _____ (specific purpose) provided however, that if circumstances make the specified use of this bequest impractical or undesirable, the Board of Trustees of the Stollery Children's Hospital Foundation is authorized to apply this bequest to other purposes, such purposes, however to conform as much as possible to the spirit and intent of this bequest.

BEQUEST FOR RESEARCH

To pay the sum of _____ Dollars to the Stollery Children's Hospital Foundation to be used for research in the _____ (field or area) or related fields, provided that if it is impractical in the opinion of the Board of Trustees of the Stollery Children's Hospital Foundation to apply the said sum to research in _____ (field or area) or related fields, then to use the said amount for research in such field as the Board of Trustees of the Stollery Children's Hospital Foundation in its absolute discretion deems advisable.



B. "POWER TO VARY PURPOSES"

The following clause allows the Board of Trustees of the Stollery Children's Hospital Foundation to vary the purposes for which the gift is to be used when it is impossible or impractical to carry out the original purposes. It is recommended that this clause be included wherever possible.

If in the opinion of the Board of Trustees of the Stollery Children's Hospital Foundation (hereinafter in this clause referred to as the "Board") it should become impossible, inadvisable, or impractical to apply the said fund (principal or income) for the said purposes, or if the Board is of the opinion that part of the said fund (principal or income) is not required for said purposes, the Board shall use the said fund (principal or income), or such part thereof, in such a manner, as in its discretion may deem to be to the best advantage of the Stollery Children's Hospital Foundation for other purposes consistent with the spirit and intent of this bequest."